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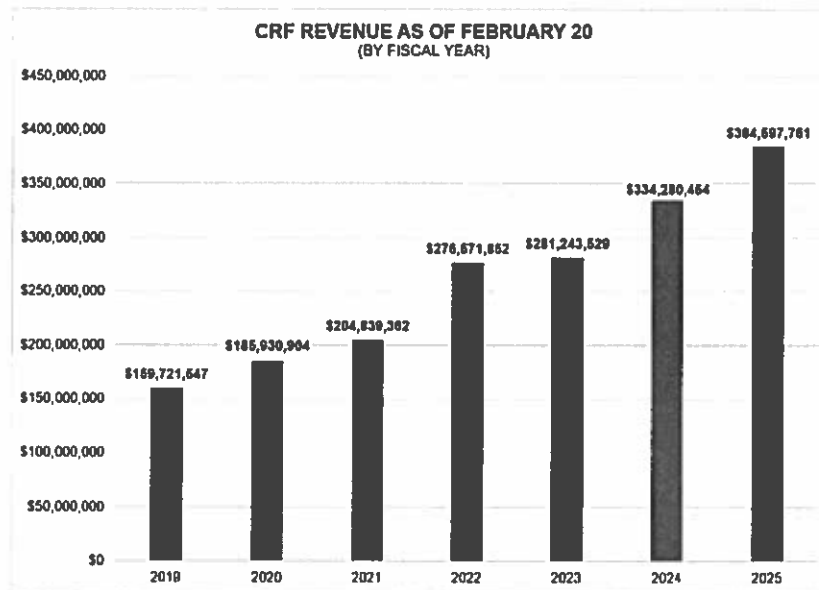
OMB is not able to attend tomorrow's meeting, but I want to share an update on the fund: fiscal year-to-date, the Casino Revenue Fund has collected \$384.5m. This larger collection continues to be driven by the internet gaming tax, which again exceeded collection of casino wins in January 2025. Collection of casino wins and internet gaming last month was better than January 2024, up 2.5% and 21%, respectively. See attached packet for further details.

I also have attached last year's GBM CRF Appendix Chart that provides more insight into the funds' allocations

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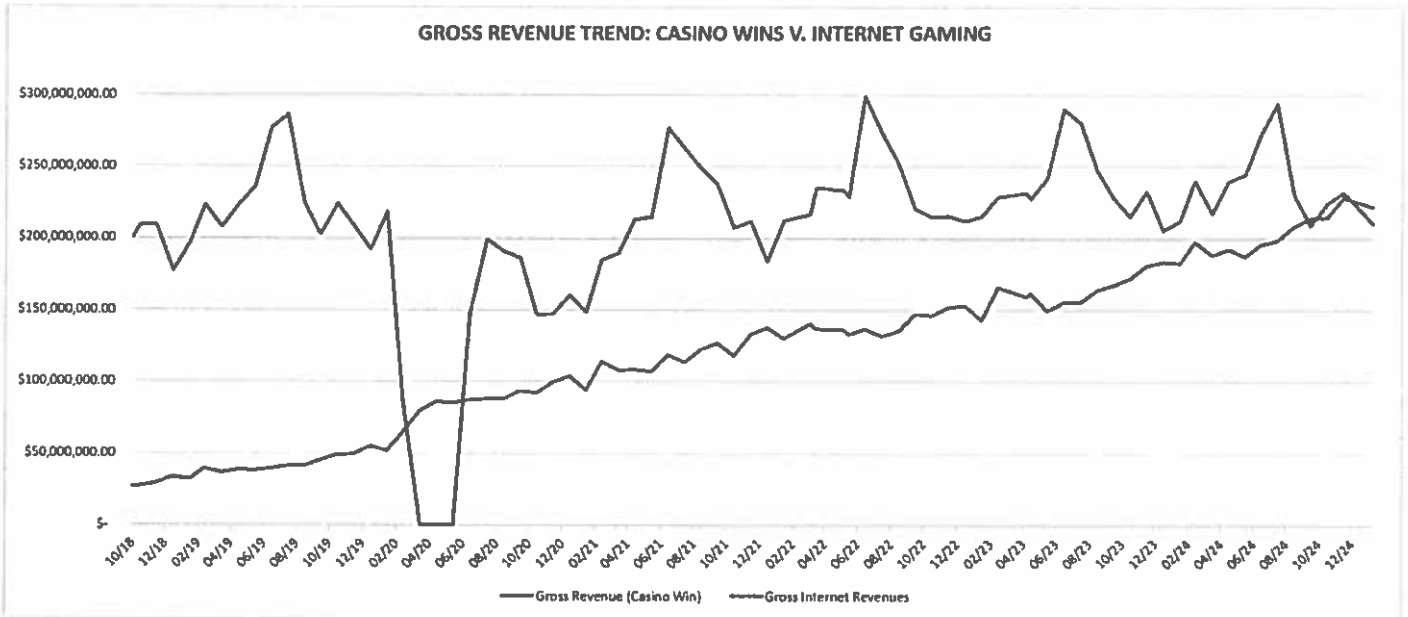
## CASINO REVENUE FUND ADVISORY COMMISSION PACKET

### FEBRUARY 2025



CRF REVENUE AS OF FEBRUARY 20 (BY FISCAL YEAR)							
	2019	2020	2021	2022	2023	2024	2025
INTERNET GAMING TAX	\$28,947,799	\$48,097,835	\$97,803,044	\$130,810,523	\$150,035,971	\$176,356,878	\$221,697,140
EXPIRED CASINO VOUCHERS	\$203,968	\$285,784	\$363,392	\$349,428	\$376,067	\$381,989	\$643,123
CASINO FINES	\$105,270	\$76,144	\$83,624	\$105,342	\$30,553	\$70,234	\$124,786
CASINO PARKING TAX	\$3,552,892	\$3,436,501	\$1,295,600	\$3,539,315	\$3,300,422	\$4,081,647	\$4,004,059
CASINO ROOM FEE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GROSS REVENUE TAX	\$118,952,487	\$120,038,483	\$85,512,617	\$116,461,740	\$99,528,808	\$108,474,224	\$112,666,154
SPORTS BETTING-CASINO	\$1,312,539	\$1,293,287	\$862,202	\$865,746	\$467,807	\$471,922	\$547,094
SPORTS BETTING-CASINO INTERNET	\$5,636,104	\$11,757,195	\$18,226,635	\$23,138,936	\$28,184,637	\$43,294,961	\$43,753,161
PROGRESSIVE SLOT TAX	\$1,010,487	\$945,675	\$892,247	\$1,300,825	\$1,321,284	\$1,148,599	\$1,162,244
	<b>\$169,721,647</b>	<b>\$186,930,904</b>	<b>\$204,839,362</b>	<b>\$276,571,862</b>	<b>\$281,243,529</b>	<b>\$334,280,464</b>	<b>\$384,597,761</b>





## CASINO REVENUE FUND

The Casino Revenue Fund (CRF) was established in 1976 with the provision that State revenues derived from casino gambling would be applied solely for the purpose of “providing funding for reductions in property taxes, rental, telephone, gas, electric, and municipal utilities charges of eligible senior citizens and disabled residents of the State in accordance with such formulae as the Legislature shall by law provide.” The Fund’s authorized use was expanded in 1981 to include additional or expanded health services or benefits and transportation services or benefits to eligible senior and disabled residents.

Total CRF resources of \$596.4 million, including \$140,000 from the Casino Simulcasting Fund, are projected for fiscal 2025. This total also includes revenues from internet gaming and sports betting, which were launched in 2013 and 2018, respectively.

The summary and projection table on the following page displays CRF revenues and the programs receiving Fund appropriations over the past several years. Some CRF appropriations have been shifted to the General Fund and

Property Tax Relief Fund during that time (see the “General Fund/Property Tax Relief Fund Support” section of the table).

### BUDGET INITIATIVES AND ONGOING PROGRAMS

The following programs are currently receiving significant funding through the Casino Revenue Fund:

- Developmental Disabilities Residential Care  
— \$567.8 million
- Community Based Senior Programs  
— \$15.8 million
- Pharmaceutical Assistance to the Aged and Disabled (PAAD)  
— \$5.1 million
- Disability Services Personal Assistance  
— \$3.7 million
- Sheltered Workshop Transportation  
— \$2.2 million

## APPENDIX

### CASINO REVENUE FUND SUMMARY AND PROJECTION (thousands)

	Fiscal 2023	Revised 2024	Budget 2025
Opening Surplus .....	\$ -	\$ -	\$ -
Revenues .....	493,304	542,341	581,282
Lapses and Adjustments (a) .....	7,975	(15,687)	15,140
<b>TOTAL RESOURCES .....</b>	<b>\$ 501,279</b>	<b>\$ 526,654</b>	<b>\$ 596,422</b>
<b>MEDICAL ASSISTANCE</b>			
Community Based Senior Programs .....	\$ 15,834	\$ 15,834	\$ 15,834
Hearing Aid Assistance .....	225	320	320
Human Services Administration .....	871	871	871
Pharmaceutical Assistance to the Aged and Disabled .....	5,089	5,089	5,089
Personal Assistance .....	3,734	3,734	3,734
Statewide Birth Defects Registry .....	516	516	516
<b>TRANSPORTATION ASSISTANCE</b>			
Sheltered Workshop Transportation .....	2,196	2,196	2,196
<b>HOUSING PROGRAMS</b>			
Developmental Disabilities .....	472,722	498,002	567,770
<b>OTHER PROGRAMS</b>			
Home Health Aide Certification .....	92	92	92
<b>TOTAL APPROPRIATIONS .....</b>	<b>\$ 501,279</b>	<b>\$ 526,654</b>	<b>\$ 596,422</b>
<b>ENDING SURPLUS .....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>GENERAL FUND/PROPERTY TAX RELIEF FUND SUPPORT</b>			
Developmental Disabilities .....	456,788	548,856	573,090
Managed Long Term Services and Supports .....	1,247,232	1,382,717	1,559,330
Pharmaceutical Assistance to the Aged and Disabled .....	53,143	61,828	74,253
Personal Care/Community Programs .....	40,240	49,140	50,258
Senior and Disabled Citizens' Property Tax Freeze .....	199,700	181,800	188,100
SOBRA for Aged, Blind and Disabled .....	325,331	288,470	285,646
Transportation Assistance for Senior Citizens and Disabled Residents .....	30,902	38,929	42,521
<b>TOTAL SUPPORT .....</b>	<b>\$ 2,353,336</b>	<b>\$ 2,551,740</b>	<b>\$ 2,773,198</b>

**Notes:**

(a) Lapses and Adjustments include Interest Earnings, Casino Simulcasting Funds, and shifts in General Fund support.

## JANUARY 24, 2025 – CASINO REVENUE FUND ADVISORY COMMITTEE

### Quick recap

The team discussed the Casino Revenue Fund Advisory Council, with a focus on updating the website and annual report, and the need to invite relevant people for presentations to better understand the allocation of revenue. They also discussed the challenges faced by the Atlantic City casino industry, including competition from neighboring states and the potential impact of smoking bans on revenue. Lastly, they discussed transportation barriers for people with disabilities and the need for advocacy efforts to improve services, as well as the finalization of this year's commission report despite lacking enough voting members currently.

### Next steps

Maureen to continue sending letters every 2 weeks requesting appointments for the Casino Revenue Advisory Commission.

Scott to assist Maureen by emailing legislators with the same message regarding appointments.

Eric to present last year's chart showing which programs the Casino Revenue funds were allocated to at the next meeting.

Maureen and Andrea to discuss offline about potentially separating Casino Revenue funds from the Older Americans Act area plan to allow funding for under-60 individuals.

Reed to collect data and documentation from NJ Association of County Disability Services regarding needs of under-60 individuals with disabilities, particularly related to food access.

Maureen to review SAMS data for documentation of under-60 individuals requesting home-delivered meals.

Maureen to update and distribute the Casino Revenue Advisory Commission report draft for review at the next meeting.

Maureen to review bylaws regarding quorum requirements and send them to all members.

### Summary

Casino Revenue Fund Advisory Council The meeting involved discussions about the refreshment of the Casino Revenue Fund Advisory Council. Maureen and Scott agreed to change Ron to senior and Donald to the disabled appointment, aiming to have a full board. They also discussed the need for a senior from the North and agreed to reach out to their respective networks to find suitable candidates. The conversation ended with the decision to wait for a few more minutes for the rest of the participants to join. Website and Annual Report Updates Scott, Maureen, Jennifer, and Andrea discussed the need to update the website and the annual report, which had not been done in two years due to the lack of a board. They also discussed the idea of inviting relevant people for presentations to better understand where the dollars end up. Maureen suggested inviting Lisa for a demonstration on transportation. They agreed to invite the appropriate people to gain a clearer picture of where the funds are going. Maureen also mentioned the difficulty in drilling down to each county to understand the allocation of revenue. Scott suggested that Reed might be able to help with the changes at the state level. Casino Revenue and Committee Appointments In the meeting, Maureen Bergeron, the director of senior and disabled services from Camden County and President of NJ4A introduced the attendees and discussed the ongoing efforts to get new members appointed to the committee. Scott Elliott, who serves Mercer and Hunterdon Counties, shared his involvement in various organizations and his role as a member of the Statewide Independent Living Council. Andrea Mancini, the manager of Triple A administration Area Agencies on Aging, joined the

group for the first time and expressed her interest in learning more about casino revenue. Ron Ruff, a retired manager from AT&T, shared his experience with the municipal courts and his interest in the casino industry due to his wife's involvement. Cindy, who recently retired from the executive director position for Atlantic County Triple A expressed her interest in the intersection of artificial intelligence and the older population. Reed Thomas, a program coordinator in Aging and Disability at the Mercer County Office, discussed his work with the office and his interest in expanding services to people under 60 living with disabilities. Jennifer and Jackie, both from the New Jersey Treasury office of Management and Budget, were present. Joe Tyrell, the Casino Association Representative and a Caesar Entertainment employee, shared his experience on the board and his commitment to helping the cause. Maureen encouraged everyone to submit their resumes for potential appointments to the committee. Atlantic City Casino Industry Update Joseph discussed the current state of the Atlantic City casino industry, noting that it has stabilized since Covid, with some properties performing better due to entertainment offerings. He highlighted the importance of integrating internet gaming with brick-and-mortar operations to retain customers and attract new ones. Joseph also mentioned the challenges posed by neighboring states with legal gambling, such as Pennsylvania, Maryland, and Delaware. He emphasized the need for events and experiences in Atlantic City to drive revenue and attract visitors. He mentioned ongoing efforts to bring a national bowling tournament to the city, which could boost revenue and customer engagement. Atlantic City's Challenges and Solutions Joseph discussed the challenges Atlantic City faces due to the upcoming competition from three new properties in New York City. He emphasized the need for the commission to evaluate how to effectively advocate for the right programs and ensure the revenue is there to fund them. Joseph also highlighted the importance of competing with neighboring states like Pennsylvania and New York, and the need to provide a clean, safe, and dynamic product. He mentioned the positive changes happening in Atlantic City, such as the investment in casinos and the cooperation from the Governor's office, the mayor's office, and DCA. Joseph also expressed concern about the potential impact of smoking bans on revenue and the need to work with employees to build smoking areas for customers. He concluded by stating that the Casino Revenue fund could face a 20 to 30% negative impact if a smoking ban is implemented in New Jersey. Online Gaming Revenue and Taxation Joseph explains that online gaming contributes 15% tax revenue directly to state funds, while brick-and-mortar casinos pay 9.25% tax that is blended with other local funds. He notes that 80% of online gaming customers are new and have never visited Atlantic City casinos. Eric presents data showing internet gaming revenue grew 24% in 2024 compared to 2023, surpassing in-person casino revenue for the first time in October. Maureen shares she has been requesting appointments to the oversight commission from state leaders but has not received responses yet. Scott offers to send additional requests to legislators. Online Sales Impact on Programs Scott expressed interest in seeing how the increase in revenues due to online sales affects the programs they advise on. Jackie confirmed that they prepare a chart for the Governor's budget message, which could be shared once finalized. Scott suggested comparing the chart with presentations from various programs to gain a clearer understanding. Maureen and Reed agreed, with Maureen adding that they could request more funding for certain programs. Reed asked about the methodology behind the allocation of funds, and Maureen explained that the allocation is based on percentages. Maureen also suggested considering the Casino Revenue funds for programs catering to those under 60. Addressing Fuel Price Impact on Services Joseph expressed concerns about the impact of fuel price increases on transportation costs, particularly for paratransit services. He suggested that the legislature or the governor's office could help adjust costs to prevent counties from being decimated. Scott agreed, noting the increased importance of meal delivery services during the pandemic. Maureen and Andrea discussed the possibility of using casino revenue to fund services for those under 60 but



noted that this would need to be done outside of the older Americans Act. Reed suggested exploring alternative funding channels, while Andrea pointed out that not all programs, they administer are tied to the area plan contract. The team agreed to further discuss potential workarounds and funding options offline. Transportation Barriers and Advocacy Efforts The New Jersey Commission on Disability Services discusses transportation barriers for people with disabilities, especially in rural areas. Maureen suggests writing a letter to advocate for improving services. Reed mentions using data from county disability services to support advocacy efforts. Scott notes centers for independent living are mandated partners that can help. Joseph inquires about finalizing this year's commission report despite lacking enough voting members currently. Maureen will provide an update at the next meeting and send the bylaws regarding quorum rules.

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